

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

Spec(84)65*
2 November 1984

Limited Distribution

Committee on Balance-of-Payments Restrictions

DRAFT

REPORT ON THE 1984 CONSULTATIONS WITH
BANGLADESH AND THE PHILIPPINES

1. The Committee on Balance-of-Payments Restrictions met on 30 October 1984 under the Chairmanship of Mr. J.N. Feij (Netherlands) to consult with Bangladesh and the Philippines, in accordance with the simplified procedures for regular consultations on balance-of-payments restrictions with developing countries approved by the Council on 19 December 1972 (BISD 20S/47) and the Declaration on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (BISD 26S/205).
2. The Committee had the following documents before it:

<u>Bangladesh</u>	- Basic Document	(BOP/247)
	Secretariat Background Paper	(BOP/W/85 and Corr.1)
	IMF - Recent Economic Developments, dated 5 July 1984	
	Import Measures taken for Balance-of-Payments Purposes	(L/5691)
	Replies to Questionnaire on Import Licensing Procedures	(L/5232/Rev.1, Corr.1 and Corr.2)

* English only/ anglais seulement/inglés solamente

<u>Philippines</u>	- Basic Document	(BOP/248 and Corr.1)
	Secretariat Background Paper	(BOP/W/84 and Add.1)
	IMF - Recent Economic Developments, dated 8 June 1984	
	Import Measures taken for Balance-of-Payments Purposes	(L/5691)
	Replies on Questionnaire on Import Licensing Procedures	(L/5232/Rev.1, Corr.1 and Corr.2)

3. On the basis of the above documents, and taking into account Paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee took the following decisions:

(a) Bangladesh

4. The Committee concluded that full consultations were not necessary and recommended to the Council that Bangladesh be deemed to have fulfilled its obligations under Article XVIII:B for 1984.

(b) The Philippines

5. The Committee noted that since the last full consultation with the Philippines, the balance-of-payments situation had deteriorated and a number of modifications in the import system had been introduced in response to developments in the economy. Recent policy changes were likely to bring about a further evolution in the situation. For these reasons the Committee decided that full consultations should be held with the Philippines, the exact date to be decided in accordance with the usual consultation procedures.